



FORESIGHT BIOTHERAPEUTICS ANNOUNCES INITIATION OF VIRAL CONJUNCTIVITIS CLINICAL TRIAL

New York, N.Y., July 28, 2009 – Foresight Biotherapeutics announced today that the first patient has been dosed in a viral conjunctivitis clinical trial. Foresight’s proprietary lead compound, FST-100, will be tested in a placebo-controlled, masked, and randomized multicenter clinical study throughout the United States. The primary endpoint of the study is the resolution of clinical signs and symptoms of acute conjunctivitis. Secondary endpoints include a reduction in quantitative PCR (qPCR) viral titers, eradication of infectious virus determined by cell culture immunofluorescence assay (CC-IFA), and safety. The company anticipates enrolling up to 100 patients.

This controlled clinical trial follows a successful pilot trial in which the safety and efficacy of FST-100 were demonstrated. In addition, the company recently completed and announced a successful preclinical study in a rabbit model of adenoviral conjunctivitis.

Viral conjunctivitis or “pink eye” is the most common eye infection in the developed world. The highly contagious infection is a frequent cause of epidemics in the workplace, schools, medical centers and long term care facilities. Treatment is mostly supportive as there is currently no drug approved by the FDA for viral conjunctivitis. FST-100 is a novel formulation of dexamethasone that includes povidone-iodine. This novel formulation may be able to relieve the discomfort and shorten the course of the illness. Foresight Biotherapeutics looks forward to working with the investigators in conducting this clinical trial and advancing the development of the program.

About Foresight Biotherapeutics, Inc.

Foresight Biotherapeutics is a drug development company focused on diseases of the eye and ear. The company’s website is: www.foresightbiotherapeutics.com.

For further information contact:

Investor Relations, Foresight Biotherapeutics
646-747-9100 or admin@foresightbio.com

Safe Harbor Statement Regarding Forward-looking Statements

The statements in this release and oral statements made by representatives of Foresight relating to matters that are not historical facts (including without limitation those regarding the timing or potential outcomes of research collaborations or clinical trials, any market that might develop for any of Foresight’s product candidates are forward-looking statements that involve risks and uncertainties, including, but not limited to, the likelihood that future research will prove successful, the likelihood that any product in the research pipeline will receive regulatory approval in the United States or abroad, the ability of Foresight and/or its partners to develop, manufacture and commercialize, Foresight’s ability to fund such efforts with or without partners, and other risks.

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